

**HIGH SIERRA PROPERTY OWNERS
ASSOCIATION**

ANNUAL REPORT

FOR THE PERIOD ENDING

DECEMBER 31, 2012

Included herein:

- Balance Sheet
- Operating Statement
- Adopted Budget
- Summary Schedule of Insurance
- Summary of 2012 Reserve Study Summary (full summary & report on website)

HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
BALANCE SHEET
Fiscal Year Ended December 31, 2012

Assets:

Cash - Checking Account	\$ 636.45	
Cash - Savings Account	26,017.23	
Cash - Certificates of Deposit	40,196.23	
Total Cash		66,849.91
Assessments Receivable		2,497.13
Fixed Assets	84,485.00	
- less accumulated depreciaton	(29,956.00)	
Net Fixed Assets		54,529.00
Total Assets		<u>\$ 123,876.04</u>

Liabilities:

Accounts Payable	\$ 556.48
Total Liabilities	<u>556.48</u>

Owner's Equity:

Operating	\$ 28,220.00	
Reserve	\$ 95,099.56	
Total Equity	<u>\$ 123,319.56</u>	
Total Liabilities & Owner's Equity		<u>\$ 123,876.04</u>

Prepared By:

Mike Compton
Treasurer, HSPOA
246 Ginger Lane
Paso Robles, CA 93446
805-239-0939

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
OPERATING STATEMENT**

**January 1, 2012 through December 31, 2012
(Cash Basis)**

Month of December 2012

Beginning Cash Balance: \$ 59,103.03

Receipts:

4100 Assessments	\$	26,435.50	
4110 Late Penalties		394.54	
4200 Interest - Savings		26.20	
4210 Interest - Deposit Certificates		263.49	
4300 Gate Key Sales		217.00	
4400 Miscellaneous		18.11	
		27,354.84	

Expenditures:

5100 Water System - Propane	\$	3,484.25	
5110 Water System - M&O Minor		1,920.14	
5120 Water System - M&O Major		1,068.75	
5130 Water System - Tests		566.50	
5140 Water System - Madera County		462.00	
5200 Legal		-	
5210 Reserve Study		1,400.00	
5300 Office Supplies/Postage/Copying		637.16	
5310 Property Taxes		376.27	
5320 State Income Taxes & Fees		90.97	
5330 Federal Income Taxes		-	
5400 Insurance - Directors		1,686.00	
5410 Insurance - Liability & Property		6,350.00	
5500 Web Maintenance		-	
5510 Gate Keys		268.55	
5520 Annual Meeting		1,036.02	
5530 Bank Fees		10.60	
5540 Board Meetings		-	
5600 Road Maintenance - Minor		-	
5620 Misc Repairs		46.06	
5700 Other		204.69	
		19,607.96	

\$ 66,849.91

NET CASH RESOURCES

Chase Bank - Checking Account	\$	636.45
Chase Bank - Savings Account		26,017.23
Chase Bank - 13 Month CD @ .45% - 7/13/13		10,000.00
Chase Bank - 24 Month CD @.85% - 6/2/13		15,128.39
Chase Bank - 12 Month CD @.45% - 1/5/13		15,067.84
Prepared By:		\$ 66,849.91

Mike Compton
Treasurer, HSPOA
246 Ginger Lane
Paso Robles, CA 93446
805-239-0939

Operating Account	\$	26,279.35
Reserve Account		40,570.56
		\$ 66,849.91

