

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2014 through May 31, 2014**

Month of May 2014

| | BUDGET | ACTUAL |
|---------------------------------------|---------------|---------------|
| Beginning Cash Balance: | | \$ 73,382.46 |
| Receipts: | | |
| 4100 Assessments | \$ 21,125.00 | \$ 2,932.40 |
| 4110 Late Penalties | | 130.43 |
| 4200 Interest - Savings | 300.00 | 11.38 |
| 4210 Interest - Deposit Certificates | | 75.10 |
| 4300 Gate Key Sales | - | 224.00 |
| Reserve Contribution | 6,084.00 | 6,084.00 |
| 4400 Miscellaneous | 200.00 | 10.00 |
| | 27,709.00 | 9,467.31 |
| Expenditures: | | |
| 5100 Water System - Propane | \$ 4,000.00 | \$ - |
| 5110 Water System - M&O Minor | 2,500.00 | 796.06 |
| 5120 Water System - M&O Major | - | 825.00 |
| 5130 Water System - Tests | 500.00 | 444.76 |
| 5140 Water System - Madera County | 500.00 | 462.00 |
| 5200 Legal | 500.00 | - |
| 5210 Reserve Study | | |
| 5300 Office Supplies/Postage/Copying | 700.00 | 174.68 |
| 5310 Property Taxes | 300.00 | 193.56 |
| 5320 State Income Taxes & Fees | | 45.00 |
| 5330 Federal Income Taxes | | |
| 5400 Insurance - Directors | 1,600.00 | - |
| 5410 Insurance - Liability & Property | 6,400.00 | 3,261.50 |
| 5500 Web Maintenance | | |
| 5510 Gate Keys | | 225.16 |
| 5520 Annual Meeting | 600.00 | - |
| 5530 Bank Fees | 50.00 | 0.80 |
| 5540 Board Meetings | - | - |
| 5600 Road Maintenance - Minor | 18,000.00 | - |
| 5620 Misc Repairs | - | - |
| 5700 Other | 300.00 | - |
| | 35,950.00 | 6,428.52 |
| | | \$ 76,421.25 |

NET CASH RESOURCES

| | |
|--|--------------|
| Chase Bank - Checking Account | \$ 2,712.39 |
| Chase Bank - Savings Account @ .10% | 23,671.31 |
| Chase Bank - 13 Month CD @ .30% - 1/6/15 | 20,000.00 |
| Chase Bank - 12 Month CD @.25% - 9/2/14 | 15,000.00 |
| Chase Bank - 12 Month CD @.25% - 7/5/14 | 15,037.55 |
| | \$ 76,421.25 |

| | | |
|---|--------------------------------------|--|
| Prepared By: Mike Compton Treasurer, HSPOA 246 Ginger Lane Paso Robles, CA 93446 805-239-0939 | Operating Account Reserve Account | \$ 30,727.49 45,693.76 \$ 76,421.25 - |
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