

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2017 through August 31, 2017**

Month of August 2017

	<u>BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance - January 1, 2017		<u>\$ 63,814.76</u>
Receipts:		
4100 Assessments	\$ 36,335.00	\$ 14,163.00
4110 Late Penalties		510.43
4200 Interest - Savings	200.00	17.90
4210 Interest - Deposit Certificates		33.35
4300 Gate Key Sales	200.00	47.87
Reserve Contribution	6,422.00	6,422.00
Clearance Fines		2,500.00
4400 Miscellaneous	100.00	194.80
	<u>43,257.00</u>	<u>23,889.35</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	1,302.67
5110 Water System - M&O Minor	1,250.00	1,989.56
5120 Water System - M&O Major	1,250.00	3,315.57
5130 Water System - Tests	1,500.00	1,570.00
5140 Water System - Madera County	1,000.00	107.00
5200 Legal	2,000.00	524.85
5210 Reserve Study	-	
5300 Office Supplies/Postage/Copying	1,500.00	1,667.27
5310 Property Taxes	450.00	204.42
5320 State Income Taxes & Fees	100.00	25.00
5330 Federal Income Taxes	-	
5400 Insurance - Directors	1,600.00	1,848.00
5410 Insurance - Liability & Property	6,400.00	4,681.50
5500 Web Maintenance	600.00	442.84
5510 Gate Keys & Locks	200.00	50.00
5520 Annual Meeting	400.00	380.07
5600 Road Maintenance - Minor	3,000.00	272.76
5620 Misc Repairs	300.00	
5700 Other	-	561.20
	<u>27,550.00</u>	<u>18,942.71</u>
		<u>\$ 68,761.40</u>

NET CASH RESOURCES

Chase Bank - Checking Account	\$ 1,693.84
Chase Bank - Savings Account @ .10%	47,013.24
Chase Bank - 18 Month CD @ .25% - 1/6/18	20,054.32
	<u>\$ 68,761.40</u>
Operating Account	\$ 25,404.53
Reserve Account	43,356.87
	<u>\$ 68,761.40</u>

Prepared By:

Mike Compton
 Treasurer, HSPOA
 246 Ginger Lane
 Paso Robles, CA 93446
 805-305-0151

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 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2017 through August 31, 2017**

		ACTUAL	
Beginning Cash Balance: August 1, 2017		\$	70,854.50
Ending Cash Balance: August 31, 2017			68,761.40
Net Increase - (Decrease)		\$	(2,093.10)
Receipts:	June		
	Interest -Savings	\$	2.04
	Interest - TCD		4.26
	Bank Fee Reversal ¹		-
	Fire Clearance Fines		-
	Franchise Tax Board - refund		
	Attorney Lien Fee		
	Assessments		
	Assessment Late Fees		
		\$	6.30
Expenditures:	June		
	Debbie Compton (Ck# 1205)	\$	145.75
	Kraft & Lee Insurance (Ck# 1206)		1,576.50
	Mike Compton (Ck# 1207)		142.83
	Staples (debit)		16.59
	Albertson's (debit)		21.51
	Bass Pro (debit)		146.03
	USPS (debit)		50.19
		\$	2,099.40
Net Increase - (Decrease)		\$	(2,093.10)

Postage & Copies for Annual Meeting
 Qtrly Insurance Premium
 Copies for Mailer
 Copies for Annual Meeting
 Gifts for drawing
 Gifts for drawing
 Postage for Mailer

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